



Jean Carter Ryan, President

350 E. First Avenue ~ Suite 120
Columbus, Ohio 43201
614.429.0177 Telephone
JRyan@columbusfinance.org
www.columbusfinance.org

Columbus-Franklin County Finance Authority

The Columbus-Franklin County Finance Authority was created by the City of Columbus and Franklin County as a port authority under Ohio law (Ohio Revised Code Section 4582). The Finance Authority is a government entity designed to provide financing to facilitate economic activity and capital investments by private, non-profit and public sectors in Central Ohio.

Ohio law allows port authorities to construct facilities, issue bonds, make loans, and sell or buy real and personal property. The Finance Authority is an eligible issuer of tax-exempt and taxable debt. The Finance Authority can structure, package and coordinate the financing transaction with multiple lenders including commercial banks, state financing and other public sector financing. The Finance Authority can own property; hold title under a capital lease; and own infrastructure that is essential to a project, such as parking structures.

In 2014, the Finance Authority broke new ground in the establishment of a new program to finance energy efficiency improvements: **the Columbus Region Energy Loan Fund**. The Columbus Region Energy Loan Fund provides Central Ohio businesses and non-profits cost-effective financing for energy efficiency improvement to buildings to lower energy costs. Loans may range in size from \$100,000 to \$5 million. For further information go to: http://columbusfinance.org/energy_fund.aspx or contact the Finance Authority at info@columbusfinance.org.

In terms of projects, the Finance Authority has issued \$622 million in financing closing on 33 projects that will invest more than \$800 million and provide 5,392 jobs in Central Ohio.

2014 Project Financing

- **OCLC** – The Finance Authority issued \$30 million in tax-exempt financing to the Online Computer Library to lease equipment from Key Equipment Leasing and make building improvements to house the equipment. This is the fourth financing the Finance Authority has undertaken with OCLC with the three other projects totaling \$74 million in bond financing.
- **Grandview Yard** – The Finance Authority issued \$107 million in bond financing for further development in Grandview Yard. This phase of the project includes public infrastructure improvements, off-site improvements, and additional parking decks. This is the second financing by the Finance Authority in support of Nationwide Realty Investors’ investment in the City of Grandview Heights.
- **MidAmerican Global Ventures** – The Finance Authority provided a low interest loan to MidAmerican Global Ventures to establish an EB-5 Regional Center in the Columbus Region. The EB-5 Regional Center will bring attractive financing for significant investments in the region.