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## **Columbus-Franklin County Finance Authority 2017 Annual Report**

The Columbus-Franklin County Finance Authority was created by the City of Columbus and Franklin County as a port authority under Ohio law (Ohio Revised Code Section 4582). The Finance Authority is a government entity designed to provide financing to facilitate economic activity and capital investments by private, non-profit and public sectors in Central Ohio.

Ohio law allows port authorities to construct facilities, issue bonds, make loans, and sell or buy real and personal property. The Finance Authority is an eligible issuer of tax-exempt and taxable debt. The Finance Authority can structure, package and coordinate the financing transaction with multiple lenders including commercial banks, state financing and other public sector financing. The Finance Authority can own property, hold title under a capital lease, and own infrastructure that is essential to a project, such as parking structures.

The Finance Authority can also assist with energy efficiency projects with its Columbus Region Energy Loan Fund. The program provides Central Ohio businesses and non-profits cost effective financing for energy efficiency improvement to buildings to lower energy costs. Loans may range in size from \$200,000 to \$6 million.

The Finance Authority Bond Fund program has a bond fund rating of BBB+ by Standard & Poor's. All the bond fund projects for 2017 received the BBB+ rating. Attached is a list of the 2017 projects. Since inception the Finance Authority has issued over \$1.5 billion in projects that will invest more than \$1.8 billion in Central Ohio. For more information visit our website at <https://columbusfinance.org>.

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Project Name	Date of Issuance	Bond Issuance	Other Financing	Total Project Investment	Type of Financing	Project Location
1 Miranova TIF	Dec-17	\$3,510,000		\$3,510,000	Bond Fund	Columbus
2 One Neighborhood Project	Nov-17	\$7,595,000		\$7,595,000	Bond Fund	Columbus
3 Refugee Road/Cummins	Oct-17		\$600,000	\$600,000	Energy Loan Fund	Columbus
4 Rick West 2 Building Project	Oct-17	\$23,092,148		\$23,092,148	Capital Lease	Columbus
5 Wasserstrom	Oct-17		\$1,259,500	\$1,259,500	Energy Loan Fund	Whitehall
6 Frantz Investments	Oct-17		\$546,133	\$546,133	Energy Loan Fund	Dublin
7 Canopy/Indus Hotel	Aug-17	\$40,020,000		\$40,020,000	Capital Lease	Columbus
8 Grandview Yard Phase 3	Aug-17	\$14,669,744		\$14,669,744	Conduit	Grandview Hts
9 Long Street Garage	Aug-17		\$1,000,000	\$1,000,000	Direct Loan	Columbus
10 Rick West 2 Infrastructure	Aug-17	\$4,140,000		\$4,140,000	Bond Fund	Columbus
11 NorthPoint - Pickaway	May-17	\$29,100,000		\$44,000,000	Capital Lease	Pickaway County
12 St. Clair Commons	Apr-17	\$2,335,000		\$2,335,000	Bond Fund	St. Clairsville
13 Two25 Commons	Apr-17	\$50,400,000		\$50,400,000	Capital Lease	Columbus
14 The Gravity Project	Feb-17	\$48,000,000		\$48,000,000	Capital Lease	Columbus
15 Bridge Park Parking Garage/Event Ctr	Jan-17	\$32,160,000		\$32,160,000	Capital Lease	Dublin
16 Bridge Park AC Marriott	Jan-17	\$0		\$33,600,000	Capital Lease	Dublin
		<b>\$255,021,892</b>	<b>\$3,405,633</b>	<b>\$306,927,525</b>		
<b>TOTAL 2017 ISSUANCE</b>		<b>\$258,427,525</b>				