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Columbus-Franklin County Finance Authority 2018 Annual Report

The Columbus-Franklin County Finance Authority was created by the City of Columbus and Franklin County as a port authority under Ohio law (Ohio Revised Code Section 4582). The Finance Authority is a government entity designed to provide financing to facilitate economic activity and capital investments by private, non-profit and public sectors in Central Ohio.

Ohio law allows port authorities to construct facilities, issue bonds, make loans, and sell or buy real and personal property. The Finance Authority is an eligible issuer of tax-exempt and taxable debt. The Finance Authority can structure, package and coordinate the financing transaction with multiple lenders including commercial banks, state financing and other public sector financing. The Finance Authority can own property, hold title under a capital lease, and own infrastructure that is essential to a project, such as parking structures.

The Finance Authority can also assist with energy efficiency projects with its Columbus Region Energy Loan Fund. The program provides Central Ohio businesses and non-profits cost effective financing for energy efficiency improvement to buildings to lower energy costs. Loans may range in size from \$200,000 to \$6 million.

In October of 2018, the Finance Authority Bond Fund program received an upgrade rating of A- by Standard & Poor's. Attached is a list of the 2018 projects. Since inception the Finance Authority has issued over \$1.8 billion in projects that will invest more than \$2 billion in Central Ohio. For more information visit our website at <https://columbusfinance.org>.

Finance Authority Projects Financed for 2018

| Project Name | Date of Issuance | Type of Financing | Bond Issuance | Other Financing | Total Project Investment | Project Location |
|--|------------------|---------------------|--------------------------------|--------------------|--------------------------|------------------|
| 1 The Alexander Project | Dec-18 | Capital Lease | \$36,000,000 | | \$36,000,000 | Columbus |
| 2 Ohio Dominican Univeristy | Dec-18 | Conduit - 501(c)(3) | \$49,980,000 | | \$49,980,000 | Columbus |
| 3 Municipal Light Plant | Dec-18 | Capital Lease | \$16,444,680 | | \$16,444,680 | Columbus |
| 4 Rich Street 2.0 | Dec-18 | Energy Loan Fund | | \$210,598 | \$210,598 | Columbus |
| 5 Rick West 2.0 | Dec-18 | Capital Lease | \$3,000,000 | | \$3,000,000 | Columbus |
| 6 4400 N.High - Henderson Partners | Oct-18 | Energy Loan Fund | | \$940,767 | \$940,767 | Columbus |
| 7 Energy Bond 2 - D1 & D2 | Oct-18 | Bond Fund | \$5,140,000 | | \$5,140,000 | Columbus |
| 8 805 Cleveland Ave-Milo Grogan | Oct-18 | Capital Lease | \$20,000,000 | | \$20,000,000 | Columbus |
| 9 525 Metro Place PACE Project | Sep-18 | Energy Loan Fund | | \$934,486 | \$934,486 | Dublin |
| 10 Omni Blazer PACE (Techmart) Project | Aug-18 | Energy Loan Fund | | \$847,421 | \$847,421 | Dublin |
| 11 Knightsbridge PACE Project | Aug-18 | Energy Loan Fund | | \$436,642 | \$436,642 | Columbus |
| 12 Long and Front PACE Project | Jul-18 | Bond Fond | \$3,160,000 | | \$3,160,000 | Columbus |
| 13 Trivium Grove City | Jul-18 | Energy Loan Fund | | \$448,500 | \$448,500 | Grove City |
| 14 800 N. High (title only) | Jun-18 | Capital Lease | \$0 | | \$44,969,180 | Columbus |
| 15 800 N. High Garage | Jun-18 | Bond Fund | \$4,800,000 | | \$9,350,000 | Columbus |
| 16 Bridge Park A Block Office | Jun-18 | Capital Lease | \$15,000,000 | | \$15,000,000 | Dublin |
| 17 Rich Street | Jun-18 | Energy Loan Fund | | \$576,264 | \$576,264 | Columbus |
| 18 Grandview Yard Phase 4 | Jun-18 | Conduit | \$14,500,000 | | \$14,500,000 | Grandview Hts |
| 19 NorthPoint - Pickaway Phase III | May-18 | Capital Lease | \$11,800,000 | | \$19,000,000 | Pickaway County |
| 20 NorthPoint - Pickaway Phase II | May-18 | Capital Lease | \$16,100,000 | | \$22,000,000 | Pickaway County |
| 21 White Castle Phase I & II (title only phase II) | May-18 | Capital Lease | \$21,400,000 | | \$23,500,000 | Columbus |
| 22 Worthington Hills Country Club | Apr-18 | Energy Loan Fund | | \$681,142 | \$681,142 | Worthington |
| 23 OCLC | Mar-18 | Conduit - 501(c)(3) | \$30,000,000 | | \$30,000,000 | Dublin |
| 24 Energy Bond 1 - A1 & A2 | Feb-18 | Bond Fund | \$3,290,000 | | \$3,290,000 | Columbus |
| | | | \$250,614,680 | \$5,075,820 | \$320,409,680 | |
| | | | Total Issuance for 2018 | | \$255,690,500 | |