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Columbus-Franklin County Finance Authority 2019 Annual Report

The Columbus-Franklin County Finance Authority was created by the City of Columbus and Franklin County as a port authority under Ohio law (Ohio Revised Code Section 4582). The Finance Authority is a government entity designed to provide financing to facilitate economic activity and capital investments by private, non-profit and public sectors in Central Ohio.

Ohio law allows port authorities to construct facilities, issue bonds, make loans, and sell or buy real and personal property. The Finance Authority is an eligible issuer of tax-exempt and taxable debt. The Finance Authority can structure, package and coordinate the financing transaction with multiple lenders including commercial banks, state financing and other public sector financing. The Finance Authority can own property, hold title under a capital lease, and own infrastructure that is essential to a project, such as parking structures.

The Finance Authority can also assist with energy efficiency projects with its Columbus Region Energy Loan Fund. The program provides Central Ohio businesses and non-profits cost effective financing for energy efficiency improvement to buildings to lower energy costs. Loans may range in size from \$200,000 to \$6 million.

In 2018, the Finance Authority Bond Fund program received an upgrade rating of A- by Standard & Poor's. Since inception the Finance Authority has issued over \$2.4 billion in projects that will invest more than \$2.7 billion in Central Ohio. Attached is a list of the 2019 projects. For more information visit our website at <https://columbusfinance.org>.

Finance Authority 2019 Projects Financed

Project Name	Date of Issuance	Type of Financing	Bond Issuance	Other Financing	Total Project Investment	Project Location
1 Hubbard Avenue Parking Facilities	Dec-19	Bond Fund	\$4,690,000		\$4,690,000	Columbus
2 Polaris Phase II Project & Public Improvement Project	Dec-19	Capital Lease/TIF	\$78,165,000		\$78,165,000	Columbus
3 Pulsar Place PACE Project	Dec-19	Bond Fund	\$2,920,000		\$2,920,000	Columbus
4 Beulah Park Phase I Infrastructure Project	Dec-19	Bond Fund	\$4,680,000		\$4,680,000	Grove City
5 OCLC	Nov-19	Conduit - 501(c)(3)	\$30,000,000		\$30,000,000	Dublin
6 525 Metro Place OH15 2.0 PACE Project	Nov-19	Energy Loan Fund		\$169,874	\$169,874	Dublin
7 Lane II Parking and Public Infrastructure (Title Only)	Nov-19	Capital Lease			\$20,430,000	Columbus
8 Perry Street Hotel Project (Founders Park)	Oct-19	Capital Lease	\$24,535,000		\$24,535,000	Columbus
9 Perry Street Hotel Public Infrastructure (Founders Park)	Oct-19	Bond Fund	\$5,480,000		\$5,480,000	Columbus
10 Bridge Park F Block Public Infrastructure (BANs)	Sep-19	Bond Anticipation Notes	\$2,585,000		\$2,585,000	Columbus
11 Harrison West (Founders) Senior Living	Sep-19	Capital Lease	\$38,354,490		\$38,354,490	Columbus
12 Rick West 2&3	Aug-19	Capital Lease	\$22,221,968		\$22,221,968	Columbus
13 7450 Huntington OH 14 PACE Loan	Aug-19	Energy Loan Fund		\$927,726	\$927,726	Columbus
14 Broadview Two Apartment Project	Aug-19	Capital Lease	\$14,100,000		\$14,100,000	Columbus
15 Groveport Logistics Hub	Aug-19	Capital Lease	\$52,176,200		\$52,176,200	Columbus
16 White Castle - High Street Mixed-Use Refinancing	Aug-19	Capital Lease	\$33,800,000		\$33,800,000	Columbus
17 Orchard Knoll PACE Loan	Jul-19	Energy Loan Fund		\$1,268,119	\$1,268,119	Columbus
18 Beulah Park Subordinate Bond Issue	Jul-19	Subordinate Bond	\$5,000,000		\$5,000,000	Columbus
19 White Castle Office Building	Jun-19	Capital Lease	\$13,100,000		\$13,100,000	Columbus
20 Homestead Village Senior Living	Jun-19	Capital Lease	\$14,000,000		\$14,000,000	Grove City
21 Norton Crossing Gateway Lofts	Jun-19	Capital Lease	\$34,950,000		\$34,950,000	Columbus

22 Founders Park Apartment Public Infrastructure Project	Apr-19	Bond Fund	\$5,520,000	\$5,520,000	Columbus
23 Founders Park Apartment Phase	Apr-19	Capital Lease	\$53,470,000	\$53,470,000	Columbus
24 Bridge Park D Block Public Phase	Mar-19	Capital Lease/Conduit	\$35,560,000	\$35,560,000	Dublin
25 Bridge Park D Block Condo/Commercial Phase	Mar-19	Capital Lease	\$67,135,938	\$67,135,938	Dublin
26 White Castle Mixed-Use/Apartment Phase III	Mar-19	Capital Lease	\$46,250,000	\$46,250,000	Columbus
27 Fountain Square and Amberley Project	Feb-19	Bond Fund	\$7,300,000	\$11,325,000	Cincinnati
28 Harlow Apartments	Jan-19	Capital Lease	\$14,550,000	\$14,550,000	Columbus
			\$610,543,596	\$2,365,719	\$637,364,315
TOTAL ISSUANCE			\$612,909,315		