



Columbus-Franklin County
Finance Authority

2020: Success in Spite of Uncertainty

The year 2020 presented chaos and disruption. And yet, despite the resulting economic slowdown and work-from-home requirements, the Columbus-Franklin County Finance Authority transaction level remained strong.

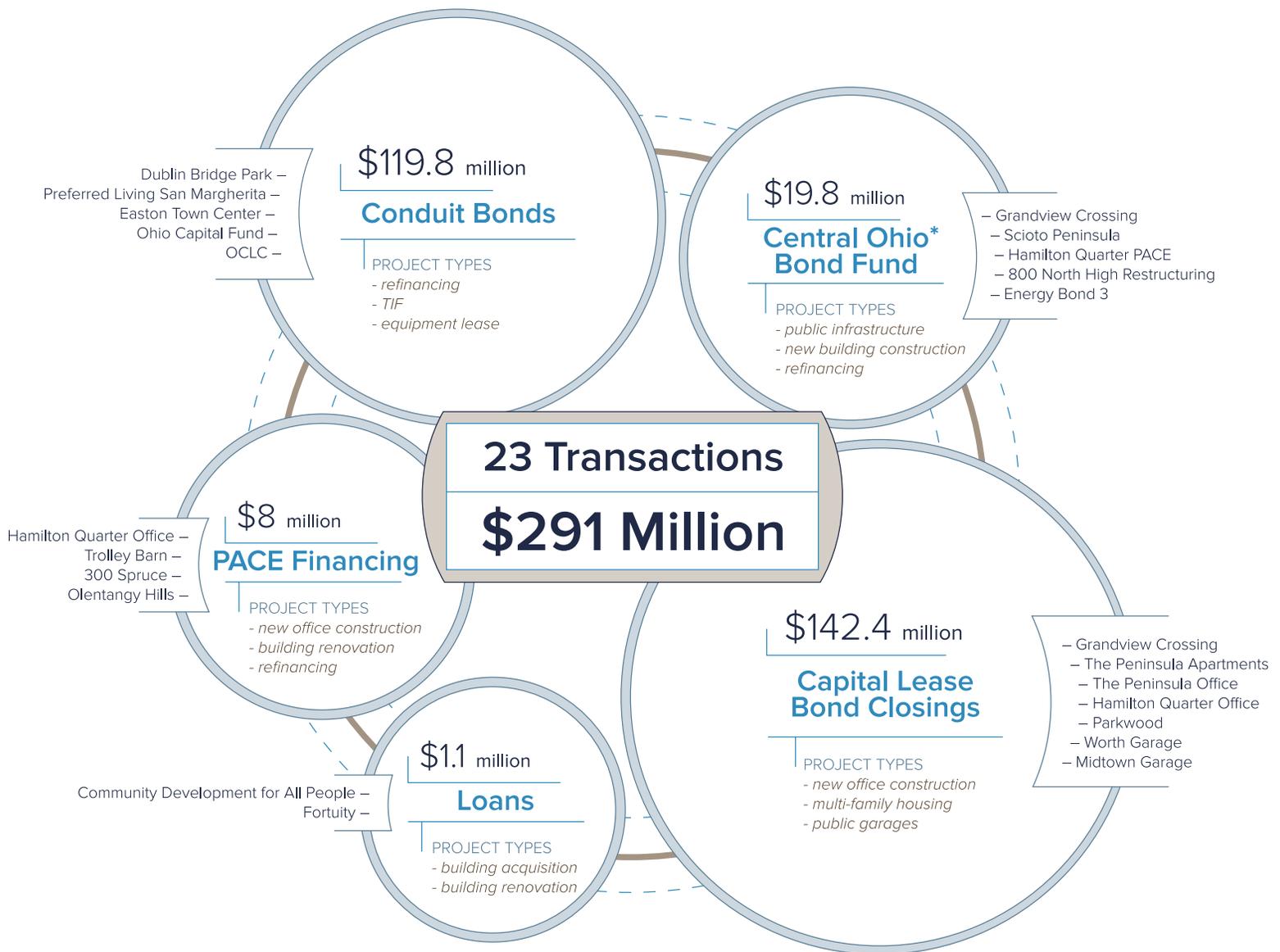
In all, the Authority was involved in 23 transactions representing more than \$291 million in development financing and loans.

“Despite the incredibly unpredictable economy, projects in central Ohio continued to move forward,” said Finance Authority President Jean Carter Ryan. Among the most notable projects we helped finance this year are **Grandview Crossing**, **The Peninsula** in Franklinton, and Dublin’s **Bridge Park**.

Financing the Future of Business in Central Ohio



2020 Financing Project Recap



* Central Ohio Bond Fund, Tax exempt and taxable

“ **The Finance Authority has been extremely easy to work with.** And the value they’ve brought, as far as the economic benefits associated with some of these programs, has been a deal maker — a critical component that makes it work. They usher the process through with sophistication and understanding. **They’re very much on top of their game.** ”

— Michael Kelley, Principal, Kelley Companies

The Finance Authority also supported the Columbus Regional Energy Special Improvement District (ESID) and its member communities of Bexley, Columbus, Dublin, Grove City, Hilliard, Marble Cliff, Perry Township, Sharon Township, Whitehall, Worthington. The Finance Authority financed four of the 12 PACE projects in the Columbus Regional ESID.

2020 Property Accessed Clean Energy (PACE) Projects

| Projects (Total) | PACE Financed Amount (Total) | Energy Savings (Total) | Interest Rate (Average) | Term (Average) |
|------------------|------------------------------|------------------------|-------------------------|----------------|
| 12 | \$27,635,133 | \$543,692 | 5.7% | 22 |

The Finance Authority expanded its financing offerings with the creation of a new loan program. Launched in September, the **Neighborhood Improvement and Small Business Loan** program provides low-interest loans to small businesses and organizations for development in under-invested or strategic neighborhoods. The first loan recipient of the new program, **Community Development for All People**, is using the funds to acquire and renovate a building on Parsons Avenue.

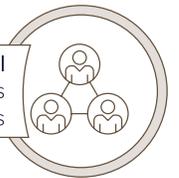
Other highlights of 2020 included maintaining our A- Standard & Poor’s bond rating and the hiring of Patty Huddle as the Finance Authority’s vice president. Patty previously served as senior vice president at One Columbus, where she engaged with businesses to strengthen the Columbus region and bring economic development to the region. “Patty’s skills are ideal for the Finance Authority’s mission,” said Carter Ryan. “We’re fortunate to have her join the team.”



With the conclusion of the year came a major change on our board. In December, Richard Barnhart stepped down from his board seat, which he had served since the founding of the Finance Authority in 2006. We thank him for his 14+ years of service and the lasting impact he’s had on our organization and the many development projects we’ve supported.

“Jean Carter Ryan and her team did a wonderful job of adjusting to a challenging climate and staying focused on their work, which is so crucial for the growth of our city,” said Finance Authority Board Chair Frank Capella. “We anticipate just as much in the year ahead.”

The Columbus-Franklin County Finance Authority Thanks Our 2020 Clients and Business Partners

| | | | |
|--|--|---|---|
|  300 Spruce |  Community Development For All People |  Connect Realty |  Continental |
|  Crawford Hoying Development Partners |  Daimler |  Edwards Companies |  ETCWorth Garage LLC |
|  Flaherty & Collins |  Fortuity |  Kelley Companies |  LimMGT |
|  Morso Holding Co |  OCLC |  State of Ohio |  Preferred Living |
|  Thrive (FKA Wagenbrenner) |  City of Columbus |  City of Dublin |  Franklin County |
|  Brickler & Eckler |  DiPerna Advisors |  Frost Brown Todd |  Huntington National Bank |
|  Key Bank Capital Markets |  Roetzel & Andress |  Squire Patton Boggs LLP |  Standard & Poor's |
|  Stifel, Nicolaus & Company |  Clients |  Community Partners |  Professional Services Partners |

About the Finance Authority

The Columbus-Franklin County Finance Authority was created by the City of Columbus and Franklin County as a port authority under Ohio law (Ohio Revised Code Section 4582). The Finance Authority is a government entity that provides financing that supports economic activity and capital investment by private, non-profit and public entities in Central Ohio.

Ohio law allows port authorities to construct facilities, issue bonds, make loans, and sell or buy real and personal property. The Finance Authority is an eligible issuer of tax-exempt and taxable debt. The Finance Authority structures, packages, and coordinates the financing transactions with multiple lenders, including commercial banks, state financing, and other financing. The Finance Authority can own property, hold title under a capital lease, and own infrastructure that is essential to a project, such as parking structures.

The Finance Authority offers Property Assessed Clean Energy (PACE) financing for qualifying energy efficiency projects. The program provides Central Ohio businesses and non-profits cost effective financing for energy efficiency improvements for renovations and new construction. Loans may range in size from \$200,000 to \$8 million.

Since inception in 2006, The Finance Authority has issued over \$2.7 billion in projects that will invest more than \$3 billion in Central Ohio. For more information visit our website at **columbusfinance.org**; to stay up to date with the Authority, please follow us on **LinkedIn**.



Columbus-Franklin County Finance Authority

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