



# Small Business Loan Program

Small businesses and vibrant neighborhoods are the backbone of a thriving economy. Investing in local communities not only enhances property values but also elevates the overall quality of life. Recognizing the importance of supporting small businesses and fostering growth in low-to-moderate-income areas, the Columbus-Franklin County Finance Authority (CFFA) proudly presents the Small Business & Neighborhood Improvement Loan program. This initiative offers low-interest, fixed-asset-based financing to qualified applicants, facilitating sustainable development and economic empowerment.

## Program Eligibility

To be eligible for the program, applicants must meet the following criteria:

- » Geographic location within the 11-county [Columbus Region](#).
- » Entities falling under professional, manufacturing, service, healthcare, logistics, and distribution sectors.
- » Both for-profit and not-for-profit organizations.
- » Existing entities demonstrating positive net income and growth trends.
- » Small businesses as defined by the [SBA Size Standards](#).

## Eligible Use of Funds

The Small Business & Neighborhood Improvement Loan program can be utilized for:

- » Acquisition of real property.
- » Construction or rehabilitation of real property.
- » Purchase of heavy machinery and equipment (excluding rolling stock).

Loan Program Details:

- » Loan sizes ranging from \$75,000 to \$750,000.
- » Loan-to-value ratio not exceeding 90%.
- » Flexible loan terms of up to 20 years, aligned with the useful life of financed assets.
- » Competitive fixed interest rate currently at 4.50%.
- » No prepayment penalty.
- » Collateral satisfactory to CFFA required.
- » Personal guarantee mandatory for any owner with 20% or more ownership in closely held companies.
- » Loan payments must be made via ACH (electronic funds transfer).

For more information or to begin the application process, please contact Matt Lima at [mlima@ColumbusFinance.org](mailto:mlima@ColumbusFinance.org). We are dedicated to empowering small businesses and revitalizing neighborhoods for a brighter future.

Contact: Columbus-Franklin County Finance Authority [www.ColumbusFinance.org](http://www.ColumbusFinance.org)

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Disclaimer: All loan terms and conditions subject to change. Borrower eligibility determined by CFFA. Terms and conditions apply. Eligible purchases include owner-occupied commercial real estate, affordable mixed-use real estate, affordable multi-family real estate, and heavy machinery/equipment. Priority given to woman/minority-owned and disinvested neighborhoods. Fees may be financed.